GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4539
ANSWERED ON:24.04.2008
RECOMMENDATIONS OF DR. V. KRISHNAMURTHY COMMITTEE
Owaisi Shri Asaduddin

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government has implemented the recommendations of Dr. V. Krishnamurthy Committee in toto;

(b) if so, the details thereof and if not, the reasons therefor;

(c) the main recommendations of the Committee which have been implemented and yet to be implemented;

(d) the number of oil refineries/companies merged with oil companies during 2006 onwards; and

(e) the steps taken/being taken by the Government to implement the recommendations of the Committee in full?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS(SHRI DINSHA PATEL)

(a) to (e) In line with the recommendations of the Advisory Committee on Synergy in Energy under the Chairmanship of Dr. V. Krishnamurthy, Kochi Refineries Limited (KRL) and IBP Company Limited have been merged with their holding companies Bharat Petroleum Corporation Limited (BPCL) and Indian Oil Corporation Limited (IOC) respectively. The merger of Bongaigaon Refinery and Petrochemicals Limited (BRPL) with IOC is in an advanced stage. Government has approved the building of 5 Million Metric Tonnes (MMT) Strategic Crude Oil Reserves at three locations at Mangalore (1.5 MMT),
(ii) Vizag (1.0 MMT), and Padur (2.5 MMT). Construction at Vizag has commenced while pre-construction activities for the Strategic Storage at Mangalore are in an advanced stage. In principle, a decision has been taken to construct 15 MMT of Strategic Storage, in phases.The Petroleum & Natural Gas Regulatory Board (PNGRB) Act, 2006 was notified in the Gazette of India on 3.4.2006 and is a functional body under the provisions of the Petroleum & Natural Gas Regulatory Board Act., 2006, which were brought into force w.e.f. 1.10.2007.The other recommendations are under consideration of the Government.